

FINANCIAL STATEMENT GUIDELINES

How do you demonstrate that you have the financial ability to study at UMKC?

Proof of Financial Support

All of the following are required to submit proof of financial support:

- F-1 or J-1 international applicants
- F-1 or J-1 international transfer students
- Current UMKC F-1 or J-1 students seeking program extensions
- o Current UMKC F-1 or J-1 students who wish to add a dependent
- o Applicants who wish to change their visa type to F-1 or J-1

Proof of financial support in the form of liquid assets

- **Liquid assets** are assets that are immediately available (i.e., money in a bank account, stocks, bonds, or other investments with cash value that can be quickly accessed).
- Sufficient funding indicates proof of finances to cover one year of academic study.

Proof of funding is commonly presented in the form of a bank statement or letter. Bank statements will not be accepted unless they meet all of the following guidelines:

- 1. Funds shown must be liquid (immediately accessible)
- 2. Submitted on bank letterhead
- 3. Contain the name of the account holder in English
- 4. Reference the type of currency of the account balance
- 5. Dated within the past 12 months
- 6. Signed or stamped by a bank official
- 7. Bank statements submitted in any language other than English must be accompanied by a literal English translation

If you are being financially sponsored, <u>each</u> of your financial sponsors must also sign and date an <u>Official</u> <u>Statement of Finances Form</u> (pdf form).

The following are examples of financial documents which are <u>unacceptable and cannot be used</u> for proof of funding:

- Paycheck stubs
- Real Estate
- Trusts
- Non-liquid assets such as automobiles, jewelry, or other personal property
- Rights (mineral rights, copyrights, patents, etc.)